

YONG TAI BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THIRD QUARTER 31 MARCH 2014

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31.03.2014 (RM'000)	Preceding Year Corresponding Quarter 31.03.2013 (RM'000)	Current Year To date 31.03.2014 (RM'000)	Preceding Year Corresponding Period 31.03.2013 (RM'000)
Revenue	16,777	17,779	47,506	54,602
Cost of sales	(11,221)	(12,531)	(32,903)	(39,694)
Gross profit	5,556	5,248	14,603	14,908
Other income	148	403	584	1,111
Other expenses	(5,626)	(4,970)	(15,339)	(14,277)
Finance costs	(542)	(435)	(1,470)	(1,383)
(Loss)/profit before taxation	(464)	246	(1,622)	359
Taxation	(202)	(106)	(291)	(263)
(Loss)/profit for the period	(666)	140	(1,913)	96
Total comprehensive (expense)/ income	(666)	140	(1,913)	96
Net (loss)/profit attributable to equity holders of the Company				
Owners of the parent	(665)	143	(1,911)	108
Non-controlling interest	(1)	(3)	(2)	(12)
	(666)	140	(1,913)	96
Total comprehensive (expense)/income attributable to:				
Equity holders of the Company	(665)	143	(1,911)	108
Non-controlling interest	(1)	(3)	(2)	(12)
	(666)	140	(1,913)	96
Basic (loss)/earning per share attributable to equity holders of the Company				
-Basic (sen)	(1.66)	0.36	(4.76)	0.27
-Diluted (sen)	N/A	N/A	N/A	N/A

(The unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30th June 2013)

YONG TAI BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE THIRD QUARTER 31 MARCH 2014

	31.03.2014 Unaudited RM'000	30.06.2013 Audited RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	16,369	17,269
Investment properties	11,740	11,740
Deferred tax assets	52	52
	<u>28,161</u>	<u>29,061</u>
Current Assets		
Inventories	19,312	19,246
Trade receivables	18,735	19,319
Other receivables	4,201	2,876
Tax in credit	935	819
Cash and bank balances	749	805
	<u>43,932</u>	<u>43,065</u>
TOTAL ASSETS	<u>72,093</u>	<u>72,126</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share Capital	40,115	40,115
Reserves		
Share premium	1,626	1,626
Retained earnings	(20,663)	(18,752)
Other reserve	31	-
	<u>21,109</u>	<u>22,989</u>
Non-Controlling Interest	-	833
Total equity	<u>21,109</u>	<u>23,822</u>
Non-Current Liability		
Borrowings	8,202	3,761
	<u>8,202</u>	<u>3,761</u>
Current Liabilities		
Trade payables	9,946	10,125
Other payables	3,112	4,232
Amount due to directors	10,748	11,173
Bank overdraft	8,763	9,092
Borrowings	9,922	9,920
Provision for taxation	291	1
	<u>42,782</u>	<u>44,543</u>
Total Liabilities	<u>50,984</u>	<u>48,304</u>
TOTAL EQUITY AND LIABILITIES	<u>72,093</u>	<u>72,126</u>
Net Assets per share (RM)	0.53	0.59

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30th June 2013)

YONG TAI BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE THIRD QUARTER 31 MARCH 2014

	9 months ended 31.03.2014 (RM'000)	9 months ended 31.03.2013 (RM'000)
Cash flows from operating activities		
Net (loss)/profit before taxation	(1,622)	359
Adjustments for non-cash items:-		
Depreciation of property, plant and equipment	1,507	1,541
Interest expenses	1,470	1,383
Gain on disposal of investment properties	-	(260)
Gain on disposal of property, plant and equipment	-	(83)
Operating profit before changes in working capital	<u>1,355</u>	<u>2,940</u>
(Increase)/decrease in inventories	(65)	2,441
(Increase)/decrease in receivables	(742)	1,309
Decrease in payables	(1,300)	(1,186)
Decrease in amount due to Directors	<u>(425)</u>	<u>(1,364)</u>
Cash (absorbed by)/generated from operations	(1,177)	4,140
Interest paid	(1,470)	(1,383)
Tax paid	<u>(116)</u>	<u>(19)</u>
Net cash (used in)/from operating activities	<u>(2,763)</u>	<u>2,738</u>
Cash flows from investing activities		
Proceeds from disposal of property, plant and equipment	-	86
Proceeds from disposal of investment properties	-	1,701
Purchase of property, plant and equipment	(607)	(1,062)
Purchase of share from minority interest	<u>(800)</u>	<u>-</u>
Net cash (used in)/from investing activities	<u>(1,407)</u>	<u>725</u>
Cash flows from financing activities		
Net repayment of short term borrowings	(2,524)	(1,204)
Repayment of hire purchase creditors	(103)	(268)
Net proceeds from/(repayment of) term loans	<u>7,070</u>	<u>(1,950)</u>
Net cash from/(used in) financing activities	<u>4,443</u>	<u>(3,422)</u>
Net increase in cash and cash equivalents	273	41
Cash and cash equivalents at beginning of period	(8,287)	(10,304)
Cash and cash equivalents at end of period	<u><u>(8,014)</u></u>	<u><u>(10,263)</u></u>
Cash and cash equivalents comprise:		
Cash and bank balances	749	556
Bank overdrafts	<u>(8,763)</u>	<u>(10,819)</u>
	<u><u>(8,014)</u></u>	<u><u>(10,263)</u></u>

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 30th June 2013)

YONG TAI BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE THIRD QUARTER 31 MARCH 2013

	← Attributable to equity holders of the Company →					Total	Non-Controlling Interest	Total Equity
	← Non-distributable →		→ Distributable					
	Share Capital (RM'000)	Share Premium (RM'000)	Revaluation reserve (RM'000)	Other reserve (RM'000)	Retained Earnings (RM'000)	(RM'000)	(RM'000)	(RM'000)
At 1st July 2012	40,115	1,626	6,558	-	(17,839)	30,460	842	31,302
Effects on adoption to MFRS 1 At 1st July 2012 (Restated)	-	-	(6,558)	-	6,558	-	-	-
	40,115	1,626	-	-	(11,281)	30,460	842	31,302
<u>Comprehensive income</u>								
Net profit/ (loss) for the period	-	-	-	-	108	108	(12)	96
<u>Transaction with owners</u>								
Acquisition of non-controlling interests of subsidiary	-	-	-	-	-	-	-	-
At 31 March 2013	40,115	1,626	-	-	(11,173)	30,568	830	31,398

FOR THE THIRD QUARTER 31 MARCH 2014

	← Attributable to equity holders of the Company →					Total	Non-Controlling Interest	Total Equity
	← Non-distributable →		→ Distributable					
	Share Capital (RM'000)	Share Premium (RM'000)	Revaluation reserve (RM'000)	Other reserve (RM'000)	Retained Earnings (RM'000)	(RM'000)	(RM'000)	(RM'000)
At 1st July 2014	40,115	1,626	-	-	(18,752)	22,989	833	23,822
<u>Comprehensive income</u>								
Net loss for the period	-	-	-	-	(1,911)	(1,911)	(2)	(1,913)
<u>Transaction with owners</u>								
Acquisition of non-controlling interests of subsidiary	-	-	-	31	-	31	(831)	(800)
At 31 March 2014	40,115	1,626	-	31	(20,663)	21,109	-	21,109

(The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30th June 2013)